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BIOTECCanada



Biotechnology in Quebec

Biotechnology in Quebec is...

- Home to the third-highest number of biotechnology companies of any province or state in North America, after California and Massachusetts.
- Primarily health-based with a total of 75 companies employing over 2,100 people.
- Recognized for health teaching and research programs at four of its nine universities, including McGill University, Université Laval, Université de Montréal and Université de Sherbrooke.
- Active! More than 300 public research health groups and some 75 research centres are in active operation, among them the Montreal Heart Institute (200 researchers), Clinical Research Institute of Montreal (400 researchers) and the Montreal Neurological Institute and its affiliated hospital (over 270 researchers).

Quebec's labour force

Quebec derives its strength as a leader from its:

- 25,500 employees in health industries.
- Over 13,000 researchers in the public and parapublic health industries.
- Over 5,000 graduates per year in programs related to biopharmaceuticals, at both the college (1,200 technical program graduates) and university levels.

Financing and venture capital:

Quebec is Canada's dominant player in venture capital management, with 45% of the country's investments in venture capital, representing CDN\$9.3 billion.

In 2005, \$196 million in venture capital was invested in Quebec's biotech sector.

Statistics

Private companies	146
Revenues	\$480 million
R&D expenditure	\$490 million

Source: Statistics Canada

Quebec represents 23% of Canada's population, but accounts for:

- 68% of Canadian prescription drug patents;
- 42% of R&D pharmaceutical investments;
- 41% of R&D biotechnology investments; and
- 32% of Canadian grants for peer-reviewed medical research.

Source : Investissement Quebec, www.investquebec.com
BIOQuébec, www.bioquebec.com

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Le réseau québécois des bio-industries et des sciences de la vie
The Quebec Bio-Industries and Life Sciences Business Network

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