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Biotechnology in Prince Edward Island

Prince Edward Island's Bioscience Cluster is a leading center for bioactives-based research, product development and commercialization for human, animal and fish health and nutrition. PEI has established an outstanding collaborative environment of business, research, academia and government organizations working together to build a strong bioscience-based economic sector in PEI.

The PEI bioscience cluster employs over 700 full and part time employees; 500 people in 25 companies and 250 in 10 academic, research and government organizations. PEI has among one of the most competitive tax relief programs in Canada and has recently implemented a 10-year tax holiday for biotech companies.

Targets for 2010 include 1000 private sector employees, \$200 million in private sector revenues and an increase in R&D Expenditures from \$40 million to \$80 million.

Prince Edward Island's Focus: Bioactives for Health

- Treatment of Diseases of Aging and Obesity, Infection and Immunity;
- Animal Health and Nutrition Products;
- Fish Health;
- Human and Animal Diagnostics.

Product Categories Include:

- Bio-pharmaceuticals
- Nutraceuticals
- Aquaculture Health Products
- Feed/ Food Additives
- Environmental Remediation Products
- Human and Animal Health Diagnostics

The PEI BioAlliance Inc. is the coordinating body representing private sector, research, and government organizations dedicated to building the PEI Bioscience Cluster. Their Strategy for Cluster Development, released in October 2005, has provided the roadmap for setting priorities and aligning resources for further growth.

PEI Quick Facts

Companies	25
Employees	
- Corporate	500
- Academic, research, government	250
Corporate Annual sales	\$61 million
Atlantic Innovation Fund bioscience projects (\$96 million, with \$38 million private sector investment)	18
Research organizations	8
Total research centres	18
Atlantic Veterinary College	\$32 million expansion
NRC Institute for Nutrisciences and Health	\$13 million investment



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